



Research
Education
Outreach

CCA

Master in Economics, Allievi Programs, and Ph.D. in Economics

Development, Income Distribution, and Trade

Spring 2025

Instructor: Esteban Jaimovich

Contact Information

ESOMAS Department, University of Turin

E-mail: esteban.jaimovich@unito.it

Office hours by appointment

Course Description

This course will introduce students to modern theories of economic development and international trade, with especial emphasis on the impact of income distribution and market failures on both growth and bilateral trade patterns. The course will also review several empirical studies and articles aimed at testing and measuring those theories. As such this course blends both theory and empirical analysis, both within the context of development and international trade.

TOPICS (Preliminary – A complete reading list will be available by November/December 2024)

1. Technological Non-Convexities (Increasing Returns to Scale) and Economic Growth
2. Credit Market Imperfections and Income Distribution
3. The Village Economy: Risk-Sharing and Group Lending
4. Income and International Trade: Introduction to Nonhomothetic Theories of Trade
5. Financial Development and International Trade
6. Vertical Specialisation and Intra-Industry Trade
7. Measuring Vertical Specialisation